



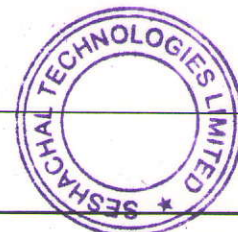
**SESHACHAL TECHNOLOGIES LIMITED**

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company: **SESHACHAL TECHNOLOGIES LIMITED**

Quarter ending on: **30<sup>th</sup> September 2011**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	



**Regd. Office :** E-19, Panchivati Township, Akkireddy Palem, BHPV Post, Visakhapatnam-530012. (A.P.)

Phone : 040-23302232, Mobile : 9866683972

**Corp. Office :** 11, Pavani Villas, Dwarakapuri Colony, Panjagutta, Hyderabad-500 082.

Phone : 040-40188765, Fax : 040-23321560 E-mai : seshachaltechnologieslimited@rediffmail.com

(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

**For Seshachal Technologies Limited**

*[Handwritten Signature]*

**Director**



**Date: 29<sup>th</sup> October 2011**

**Place: Hyderabad**