

**STL****SESHACHAL TECHNOLOGIES LIMITED**

CERTIFIED TRUE COPY OF THE EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF M/S. SESHACHAL TECHNOLOGIES LIMITED HELD ON 20TH DECEMBER, 2014 AT THE CORPORATE OFFICE AT G 1, VIJAYA RESIDENCY, ROAD NO. 14, BANJARA HILLS, HYDERABAD-500034 AT 11.00 AM

APPROVAL OF SCHEME OF REDUCTION OF SHARE CAPITAL UNDER SECTION 101-105 OF COMPANIES ACT 1956

The Chairman informed the Board of Directors of the Company that the Company has incurred losses over the year and discussed the necessity for reduction of share capital of the Company in accordance with Section 101-105 of the Companies Act, 1956. The Scheme of reduction of share capital was placed before the Board for its approval. After due deliberation following resolution was passed unanimously:

"RESOLVED THAT subject to the consent of Shareholders and subject to Provisions of Section 100 to 105 and other applicable Provisions, if any of the Companies Act 1956 and in accordance with corresponding Provisions of Companies Act 2013 and in compliance of SEBI Circular No CIR/CFD/DIL/5/2013 dated 4th February 2013 and subject to confirmation by Honorable High Court of Telangana and Andhra Pradesh, and other approvals, if necessary, the scheme of reduction of share capital be and is hereby approved.

"RESOLVED FURTHER THAT Smt. Ch Anita, Managing Director and / or Sri Ch Narendra, Director of the Company be and are hereby authorized to file the scheme and relevant documents with ROC, BSE, SEBI and High Court as required for approval and implementation of the scheme.

**//A CERTIFIED TRUE COPY//
For SESHACHAL TECHNOLOGIES LIMITED**

**CHANITA
MANAGING DIRECTOR**

