



TWENTY THIRD ANNUAL REPORT

2017-18

**Corporate Information
2017-18****Board of Directors**

Mrs. Anita Chitturi	: Managing Director (DIN:02873548)
Mr. Narendra Chitturi	: Non Executive Director (DIN:00955611)
Mr. Bethina Hanumantha Rao	: Non Executive Director (DIN:03563052)
Mr. Chitturi Indrayya	: Independent Director (DIN:05143179)
Mr. Sudhakar Devarapalli	: Independent Director (DIN:05144698)
Mr. Nalla Bulli Venkaiah	: Independent Director (DIN:02388981)
Mr. Sourav Jain	: Executive Director* (DIN:07226264)

*Appointed with effect from 21st May, 2018

Compliance Officer : Mr. Ch Madan Mohan

Registered Office : D.No 15-93/5, Aganampudi,
B C Colony, Gajuwaka,
Andhra Pradesh –530046

CIN : L72200AP1994PLC063259

Bankers State Bank of India
PBB Phase ,Masab Tank Branch,
Hyderabad

Website www.seshachal.com

Statutory Auditors M/s. L N P & Co
Chartered Accountants
Hyderabad

Secretarial Auditors M/s. VCSR & Associates
Company Secretaries
Hyderabad

Registrars and Share Transfer Agents M/s Karvy Computershare Pvt Ltd
Plot No.17-24, Vittal Rao Nagar,
Madhapur, Hyderabad 500081,
Telangana.

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NOTICE

Notice is hereby given that the **23rd** Annual General Meeting of the **SESHACHAL TECHNOLOGIES LIMITED** will be held on Saturday, the 04th August, 2018 at 11.00 A.M. at the registered office of the company at D.No 15-93/5, Aganampudi, B C Colony, Gajuwaka, Viskhapatnam, – 530046 to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2018 and Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2018 together with all schedules and notes attached thereto, along with the Directors Report and Auditors Report thereon.
- 2) To appoint a director in place of Mr. Narendra Chitturi (DIN:00955611), who retires by rotation and being eligible offers himself for re-appointment.
- 3) Appointment of Statutory Auditors of the Company

To appoint Statutory Auditors of the Company and to fix their remuneration and in this regard, to consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s. Sharad Chandra Toshniwal & Co; Chartered Accountant (Firm Registration No.015888S) is be and hereby appointed as Statutory Auditor of the Company, who shall hold office from the conclusion of this meeting till the conclusion of 28th Annual General Meeting of the Company at a remuneration that may be decided by the Board of Directors in consultation with the Auditors of the Company and applicable taxes and re-imburement of out-of-pocket expenses incurred by the Statutory Auditor in connection with audit.”

SPECIAL BUSINESS:**4) Appointment of Mr. Sourav Jain (DIN: 07226264) as Director of the Company.**

To consider and if thought fit, to pass with or without modification (s), the following resolution as an **Ordinary resolution:**

“RESOLVED THAT pursuant to the provisions of Section 152,160 and all other applicable provisions of the Companies Act,2013 and the Companies (Appointment and Qualification of Directors) Rules,2014 (including any statutory modifications or re-enactment thereof for the time being in force) and relevant provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, Mr. Sourav Jain (DIN :07226264), who was appointed as Additional Director with effect from May 21,2018 on the Board of the Company in terms of Section 161 of the Companies Act,2013 and who holds office upto the date of this Annual General Meeting, and in respect of whom a notice has been received from a member in writing,

under section 160 of the Companies Act,2013 proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company and shall be liable to retire by rotation.”

5) Appointment of Mr. Sourav Jain (DIN: 07226264) as whole-time Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT**, pursuant to the provisions of section 196,197,198 and other applicable provisions of the Companies Act,2013 and rules made thereunder (including any statutory modifications or re-enactment thereof for the time being in force), the relevant provisions of the Articles of Association of the Company and all applicable guidelines issue by the Central Government from time to time and subject to such other approvals, as may be necessary, consent of the members be and is hereby accorded to the appointment of Mr. Sourav Jain (DIN:07226264) as the Whole-Time Director of the Company for the period and upon the following terms and conditions including remuneration with full liberty to the Board of Directors of the Company (herein after referred to as “ The Board” which term shall be deemed to include any committee constituted/to be constituted by the Board) from time to time to alter the said terms and conditions of appointment and remuneration of Mr. Sourav Jain in the best interests of the Company.

- a. Period: 5 years with effect from May 21, 2018 with liberty to either party to terminate the appointment on three months notice in writing.
- b. Remuneration: Rs.25,000 (Rupees Twenty Five Thousand) per month with such increments as the Board may decide from time to time.
- c. Annual Increment: Maximum yearly increment of 25% on the completion of each year as determined by the board of directors from time to time on the recommendation of Nomination and Remuneration Committee.

“**RESOLVED FURTHER THAT**, in case the Company has no profits or if its profits is inadequate in a particular financial year, the above remuneration shall be reduced within the overall limits as specified in Section 197 of the Companies Act,2013 “

“**RESOLVED FURTHER THAT**, the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution.”

6) Shifting of registered office from the State of Andhra Pradesh to the State of Telangana

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“**RESOLVED THAT** subject to the provisions of section 12, 13(4) and all other applicable provisions, if any of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) and subject to the approval of the Regional Director and other regulatory authorities, government(s), judicial/quasi-judicial authorities,

court(s), consent of the Company be and is hereby accorded for shifting of the Registered Office of the Company from the State of Andhra Pradesh to the State of Telangana.”

“**RESOLVED FURTHER THAT** subject to the aforementioned approval and pursuant to section 13 and all other applicable provisions, if any of the Companies Act, 2013, the existing clause II of Memorandum of Association of the Company be and is hereby substituted with the following clause II:

“II. The Registered Office of the Company will be situated in the State of Telangana.”

“**RESOLVED FURTHER THAT** upon the approval of the Regional Director, the registered office of the Company be shifted from the State of Andhra Pradesh to the State of Telangana.”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, Mr. Sourav Jain, Whole-time Director of the company, be and is hereby authorized to do all such acts, deeds, filings, matters and things and execute all such deeds, documents, instruments and writings as may be required, with powers on behalf of the Company to settle all questions, difficulties or doubts that may arise in this regard as Mr. Sourav Jain, Whole-time Director may in his sole and absolute discretion deem fit and delegate all or any of its powers herein conferred to any Director(s), Officer(s) and/or the Consultant of the Company, if required, as it may in its absolute discretion deem it necessary or desirable.”

7) Alteration of the object clause of the Memorandum of Association of the Company

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to provisions of Section 13, Section 4 and other applicable provisions, if any, of the Companies Act, 2013, (“Act”) including any statutory modifications or re-enactment thereof for the time being in force and rules made thereunder and subject to such other requisite approvals, if any, in this regard from appropriate authorities and terms(s), condition(s), amendment(s), modification(s), as may be required or suggested by any such appropriate authorities, and agreed to by the Board of Directors of the Company (hereinafter referred to as “Board” which term shall include any Committee or one or more Directors), the consent of the members of the Company be and is hereby accorded for alteration of the Objects Clause of the Memorandum of Association (“MOA”) of the Company such that the existing Clause III A, Clause III B and Clause III C of the MOA of the Company be altered by replacing and substituting the same with the following new clauses viz. Clause III (a) and Clause (III) (b) as under ;

Clause III (a) the objects to be pursued by the Company are:

1. *To engage in and carry on business in India or elsewhere as Dealers, Distributors, Stockists, Agents, Exporters, Importers, Procurers, Developers, Rectifiers, Consultants, Manipulators, Preservers, Sellers, Collaborators, Processors, Researchers, of all types of Certified Seeds of all crop varieties under the purview of Seeds Act, 1966 and all other types of quality seeds of crop varieties not covered under Seeds Act, 1966 and to deal in all kinds of Agricultural products and inputs including all kinds of Fertilizers, Pesticides, Insecticides, Fungicides, Rodenticides, Weedicides and all necessary form equipments and to Deal,

Distribute, Stock, Export, Import, Procure, Develop, Rectify, Consult, Manipulate, Preserve, Sell, Collaborate, Process, Research in all kinds of agricultural products, agricultural/horticultural products of all kinds; specifically on import and export of agricultural products and agrochemicals. To engage in and carry on business in India or elsewhere as Dealers, Distributors, Stockists, Agents, Exporters, Importers, Procurers, Developers, Rectifiers, Consultants extractor, treator, processors, purchaser and seller either as principals or as agents, either solely or in partnership or in joint venture with others, all types and kinds of marble, granite and other natural and artificial stones, cement ordinary, white or colored, alumina, silica and all other varieties of cement, lime and limestone, clinker and or by-products thereof as also cement products of any all descriptions, such as pipes, sanitary wares, steel and steel products required for construction, building materials and other Construction materials, articles and things, connected with constructions and building making. To take on lease or otherwise acquire, erect, construct, extract, work, operate and maintain, factories, quarries, manes and workshops and to carry on all or any of the business as sellers of and dealers and workers in lime, plasters whiting, clay, gravel, sand, cements, minerals, earth, gypsum, natural and artificial stone and all other kinds of builder's requisites.

2. *To carry on the business of consultants, trading, manufacturing, importing, exporting, agents and distributors of systems study, analysis, design, development and implementation of computer systems, communication systems or combination of the computer and communication systems and hardware of computer systems, communication systems and providing consultancy related to commercial and non-commercial usage, engineering goods, electronics equipments and instruments electrical goods and equipment and computers supplied to various commercial and non-commercial users and to carry on the business as manufacturers of, fabricators, assemblers, processors and dealers of all kinds of computers, accounting and business, machines, transistors, transformers, receivers, conductors, magnetic materials, microwave components, videogames tapes, discs, fittings switches and all hardware peripherals thereto.

3. *To carry on the business as manufacturers, researchers, science laboratories, developers, creators, buyers, sellers, importers, exporters, refiners, dealers, agents, wholesalers, retailers and distributors of all kinds of biotechnology products and all products developed or to be developed in the future using biotechnology, and other related and non-related technologies including technologies that may be developed in the future, proprietary medicines, manufacturing of statins in fermentation process, pharmaceuticals, antibiotics, antiseptics, ayurvedic, allopathic, homeopathic and in all branches there-under medicines, ethical medicines, biological medicines, bio-similar medicines, finished dosages, generics, medicinal bulk drugs, contract research, contract manufacturing, clinical tests, chemicals and chemical intermediates, plant science, patent and proprietary, medicines, veterinary medicine, immunological medicines, disinfectants, paramedical, cosmetics, perfumes, contraceptives, vaccines, tincture extracts, restoratives or foods, food supplements for invalids, convalescents, infants, animals, birds, other livestock health foods and foods of all kinds, all kinds and forms of organic and inorganic chemicals including gelatin of all kinds and forms, including its amalgams, derivatives and by products, fertilizers, growth promoters, Diet & food supplements, micronutrients, enzymes, proteins, pesticides, acids, alkalies, natural and synthetic waxes, dyes, paints, pigments, oils, fats, varnishes and oleo- resins, to carry on the business manufacturing bioinformatics diagnostic tools, all medical engineering equipments along with software developments and tools relating to genome, genomic, genotype, genetic markers, genetic or any areas relating to genetic engineering and to patent all original

research, procedures, methods products and by-products, technologies and software developed by the company.

4. *To carry on the business to produce, sell, purchase, develop, deal in, import, export and act as agents, distributors and suppliers of all kinds of dairy products including but not limited to milk, cream, butter, cheese, eggs, table delicacies and any other commodities, goods or things, processed and unprocessed articles of food and drinks including beverages, manufacture and merchants poultry and live stock breeders, bakers, confectioners, refreshment contractors, farmers, and general provision merchant and dealers, sell breed, import, export, improve, prepare, deal and trade in cattle, poultry and live stock of every description, to engage and deal in food processing, animal and birds rearing, fishery, poultry, animal and poultry feeds, to prepare, process, manufacture and render marketable any such produce and products either in its prepared, manufactured or raw state and either by wholesale or retail and to deal in agricultural, cultivational, environmental, natural, dairy, irrigational equipments and tools, plant protection devices and to design, source and install environment friendly agricultural system.

5. * To undertake development and/or trade in sale, import export of Computer Software and all varieties of Information Technology services in the field of internet, video, tele-conferencing, communications including telecommunications & satellite communications, computer aided designing, mapping, animation, database services, networking and all other developments in the field of Internet and software services along with Geo Information systems/Geo Positioning , Systems mapping data entries, data conversions, Internet services, Intranet services, Networking like WAN, LAN its related protocols, E-commerce, Forex operations relating to software, hardware consultancy, hiring, installation, sale, Import, Export, Maintainance of Computer hardware, Platform Changing, peripherals and related services either on direct contract or sub-contract basis and running and maintaining institute/school providing computer education, training Information technologies and training covering inter-alia, financial services including Leasing and Hire Purchase related to software and hardware and general management in relation to all aspects thereof.

6. *To establish and run Computer trainning institutes, Data processing centres, Internet services and offer consultancy and other services that are normally offered by Data Processing and Computer centres to industrial, commercial and business and other types of customers to impart training on computer hardware and software, electronic data processing to customers and to others to develop, export and software for computer system and data processing, data acquisition, data transmission and industrial instrumentation and process control quality and act as agents for all types of placement services including requirement, training and Human Resources Development in India and abroad .

7.*To carry on the business of Research and development, designing, manufacturing and trading in all types of computer software and hardware in all areas including Management Information Systems, Database services, Data warehousing, Industrial applications, Office systems, Automation systems, Artificial Intelligence and cybernautics, simulations, Desktop publishing Communications, including telecommunications and satellite communications CAD/CAM, Animation, Operating System Utilities and all other developments in the field of Computers and information technology.

8.*To render consultancy services and services in the field of software development, turnkey projects and solutions, software exports, information and data processing and computer system communications and Operation research and technical services including commercial exploitations, export import and to act as distributors, dealers, authorized representatives, installers and commission agents the same, to depute personnel design and develop solution software in India and abroad and to establish Technology park and offices in India and abroad and to establish Technology park and offices in India and abroad and broadly undertake all activities encompassing the field of Information Technology as may be permitted by law. And to carry on the business in India or elsewhere providing the consultancy and infrastructure, trading and customer services associated with telecommunication networks including voice, data and video network services, Information Technology systems and services, internet and multimedia works and services, data entry, call centers and teleprocessing systems and services.

9.*To carry on in India or abroad business to develop, import, export, transfer, lease or carry on research in the field of molecular modeling for various applications in the field of bio-technology or any other stream of basic/complex science and to develop, create, manage, market, encourage the establishment on manufacturing facilities / research centres for various applications of bio-technology in the fields of development of medicines for human, plants or animal users and to promote, establish, organize, maintain, operate, manage, in India or abroad centers engaged in the field of bio informatics and to carry on advanced research in the field of molecular or gene technology for various commercial or non-commercial applications, to enter into joint venture, to take or grant licenses for applications of research and other rights attained by the Company in the related areas of operations.

10.* To set up laboratories develop, extract, import, export, buy, sell dealin, hire the technology, process methods, systems and to manufacture, import, export, buy, sell dealin, hire the equipment, instruments chemical enzymes, drugs, bulk drugs pharmaceuticals, medicines patents, formulations of kinds, types, nature and description of including ayurvedic, unani, allopathic, homeopathic and nature cure for whatsoever purpose such as prevention, curation, prophylactic, nourishment, beauty aids and hygienic and any items which are capable of being used in the fields of genetic engineering and any other methodology/ process developed from time to time for manufacturing vaccines and other related products.

Clause III (b) Matters which are necessary for furtherance of the objects specified in clause III(a) are:

1. To carry on the research and developmental activities in the areas of the main objects stated above and to acquire the designing or technical knowhow on technologies and applications related to the main objects mentioned above.
2. To acquire by purchase, lease, license, mortgage, exchange, rent, hire, or otherwise, and to own, hold, exploit, use, develop, operate, sell, assign, lease, transfer, convey, exchange, mortgage, create security interests in, take options over, pledge, or otherwise dispose of or rights or privileges of any kind over or in respect of any property for the purpose of business of the Company, and to construct, decorate, develop, furnish, maintain, manage, operate, lease, rebuild, enlarge, alter or improve any building or other structure, now or hereafter erected on any such property,

including setting up offices, flats, houses, factories, shops, libraries, databases, and other research, development, production, designing, mixing, marketing, testing and training facilities for the business of the Company.

3. To grant to other persons or companies or firms the right, lease, sub-lease, license, sub-license or privilege to carry on any kind of business on the property of the Company on such terms as the Company deems expedient or proper.
4. To apply for, register, purchase, or by any other means acquire and protect, prolong and renew, whether in India or abroad any patent, patent right, license, secret process, trade mark, design, copyright, protection or concession and to disclaim, alter, modify, use and turn to account and to manufacture under or grant license or privilege in respect of the same, and to expend money in experimenting upon, testing and improving any of the aforesaid rights which the Company may acquire or propose to acquire.
5. To acquire and undertake the whole or any part of the business, goodwill or assets of any person, firm or company and as part of the consideration for such acquire an interest in, amalgamate with, or enter into partnership or any arrangement for sharing profits, or for co-operation, or joint venture or mutual assistance with any such person, firm or company, or for subsidizing or otherwise assisting any such person, firm or company, and to give or accept, by way of consideration for any of the acts or things aforesaid or property acquire, any shares, debentures, debenture stock or securities that may be agreed upon, and to hold and retain or sell, mortgage and deal with any shares, debentures stock or securities so received.
6. To establish, promote and/or make investments in ventures, companies, firms and other entities.
7. To improve, manage, construct, repair, develop, exchange, let on lease, otherwise mortgage, charge, sell, dispose off, turn to account, grant license, option, right or privileges in respect of, or otherwise deal with, all or any part of the property and rights of the Company.
8. To invest and deal with the moneys of the Company in such manner as may, from time to time, be determined and to hold otherwise deal with any investments made.
9. To subscribe for, take, purchase, or otherwise acquire and hold shares or other interest in or securities of, any other companies and to co-ordinate, finance and manage the businesses and operations of any company in which the company holds any such interest.
10. To subscribe for, purchase, or own and hold the securities of other companies, and to direct the operations of other companies, through the ownership of securities therein and to promote any other company for the purpose of acquiring the whole or any part of the business or property, undertaking or liabilities of the company, or of undertaking any business or operations which may appear likely to assist or benefit the company or to enhance the value of any property or business of the Company, and to place or

guarantee the placing of, underwrite, subscribe for, or otherwise acquire all or any part of the shares or securities of any such company as aforesaid.

11. To lend and advance money or give credit on such terms as may seem expedient and with or without security to customers and others, to enter into guarantee, contracts of indemnity and surety ship, of all kinds, to receive money on deposit or loan and to secure or guarantee the payment of any sums of money or the performance of any obligation by any company, firm or person including any parent or subsidiary company provided that the Company shall not do any banking within the meaning of Banking Regulation Act, 1949.
12. Subject to the provision of the Companies Act, 2013, to borrow and raise money, other than public deposits, and to secure the repayment of any money borrowed, raised or owing by mortgage, charge, standard security, lien or other security upon the whole or any part of the company's property or assets (whether present or future), including its uncalled capital, and also by a similar mortgage, charge, standard security, lien or security to secure and guarantee the performance by the Company of any obligation or liability it may undertake or which may become binding on it.
13. To open bank accounts and to draw, make, accept, endorse, discount, negotiate execute and issue cheques, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments.
14. To apply for, promote and obtain any order or license of the concerned authority for enabling the Company to carry any of its objects into effect, or for effecting any modification of the company's constitution, or for any other purpose which may seem calculated directly or indirectly to promote the Company's interest, and to oppose any proceedings directly or indirectly likely to prejudice the Company's interest.
15. To adopt, carry out or give effect to any pre-incorporation or post incorporation agreements, or arrangements or any modifications and amendments thereto, arrived at between the Company's shareholders, promoters and/or any Government authority (Central, State, Municipal, Local or otherwise), company (whether incorporated in India or outside India), firm or person for promotion of the Company, provision of technical knowhow to the Company and or in respect of any matters concerning the affairs and business of the Company.
16. To enter into, make, perform, and carry out any contracts, agreements or arrangements of every sort and kind with any Government authority (central State Central, State, Municipal, Local or otherwise), company (whether incorporated in India or outside India), firm or person that may seem necessary or convenient or conducive for the business of the Company or to the attainment of the Company's objects or any of them, and to obtain from any such Government or authority any charters, decrees, rights, services, privileges or concessions which the Company may think desirable and to carry out, exercise, and comply with any such charters, decrees, rights, privileges and concessions.
17. To enter into any partnership, limited or general, as limited or general partners, or both, and to enter into any other arrangement for sharing profits, union of interest,

unitization or farm out agreement, reciprocal concession, or cooperation, with any corporation, association, partnership, syndicate, entity, person, or governmental, municipal, or public authority, domestic or foreign, in the carrying on of any business which the Company is authorized to carry on, or any business or transaction deemed necessary, convenient, or incidental to carrying out any of the purposes of the company.

18. To set up, establish, promote, start research and training institutes, centers, libraries, workshops and provide and assist in the provision of training, education, aid and advice and to publish and distribute material in respect of any matters connected with or incidental to the business of the Company.
19. To engage any person, firm or company rendering professional, consultancy or advisory services to the Company and to remunerate any such person, firm or Company as may be thought expedient.
20. To employ, retrench, lay-off, suspend, terminate the appointment of or dismiss executives, managers, assistants, support staff and other employees and other employees and to remunerate them at such rates as shall be thought fit.
21. To pay all or any expenses incurred in connection with the promotion, formation and incorporation of the Company.
22. To act for itself or others in the development, promotion, exploitation, and marketing of new devices and ideas with respect to any merchantable product and for that purpose to adopt such means of making known the products and activities of the Company as may seem expedient.
23. Subject to the provisions of the Companies Act, 2013, to support and subscribe to any charitable or public object and to support and subscribe to any institution, society or club which may be for the benefit of the Company or its Directors of employees, or which may be connected with any town or place where the Company carries on business: to give or award pensions, annuities, gratuities, and superannuation or other allowances or benefits or charitable aid and generally to provide advantages, facilities and services for any persons who are or have been directors of or who are or have been employed by or who are serving or have served the Company or its holding company or any company which is a subsidiary of the Company or the holding company or of the predecessors in business of the Company and to the wives, widows, children and other relatives and dependents of such Directors or employees: and to set up, establish, support and maintain profit sharing or share of the Company or of any such subsidiary or holding company and to lend money to any such director or employees or trustees on their behalf and to enable any such schemes to be established or maintained.
24. To create any depreciation fund, reserve fund, sinking fund, insurance fund or any special or other fund whether for depreciation or for repairing, improving, replacing, renewing, extending or maintaining any of the properties of the Company or for any other purpose whatsoever deemed beneficial to the Company.

25. To sell or otherwise dispose of the whole or any part of the business or property of the Company, either or together in and to receive in return any form of consideration including shares, debentures or securities of any company purchasing the same.
26. To distribute, subject to the provisions of the Companies Act, 2013, among the shareholders of the Company in kind or specie any property of the Company of whatever nature.
27. To become a member of and communicate with trade, industry and business associations, chambers of commerce and other mercantile and public bodies throughout India and, in other parts of the world and to promote measures for the advancement and protection of the trade, industry and business in which the Company may be engaged.
28. To provide consultancy, advisory, public relations, marketing, training, educational and other services relating to the Company's objects and to establish, operate, license training centers for the foregoing.
29. To guarantee the performance of any contract or obligation and the payment of money of or by any person or companies and generally to give guarantees and indemnities.
30. To enter into partnerships or any arrangements for sharing profits, amalgamation, union of interests, co-operation, joint venture, reciprocal concessions, or otherwise with any person or company carrying on or engages in, any business or transaction which this Company is authorized to carry on or to amalgamate with any other company having objects altogether different.

RESOLVED FURTHER THAT, Board be and is hereby authorized to undertake all such acts, deeds, matters, and things and to execute all such deeds, documents, and writing as may be deemed necessary, proper, desirable and expedient in its absolute discretion, for the purpose of giving effect to this resolution and to settle any question, difficulty, or doubt that may arise in this regard.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers conferred on it by or under this regulation to any Committee of Directors of the Company or Officer(s) of the Company in order to give effect to this resolution.

8) Alteration of the liability clause of the Memorandum Of Association:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 4, 13 and all other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof), Clause IV of the Memorandum of Association be and is hereby altered by replacing the existing Clause IV with the following new Clause IV:

Clause IV. “The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.”

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid Resolution along with filing of necessary E-forms with the Registrar of Companies, Hyderabad.”

**By Order of the Board of Directors
Seshachal Technologies Limited**

**Place: Hyderabad
Date: 03.07.2018**

Sd/-
**Anita Chitturi
Managing Director
(DIN : 02873548)**

NOTES:

1. The Register of Members and the Share Transfer Books of the Company will remain closed from **Saturday, the 28th July, 2018 to Saturday the 04th August, 2018** (both days inclusive) for the purpose of Annual General Meeting.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy/ proxies to attend and vote instead of him/ herself. Such a proxy/ proxies need not be a member of the company.
3. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
4. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified. Shareholders intending to require information about Accounts to be explained in the Meeting are requested to inform the Company at least 7 days in advance of the Annual General Meeting.
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
6. Details under the Listing Agreement with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their Appointment/reappointment.
7. Electronic copy of the Annual Report for 2018 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2017-18 is being sent in the permitted mode. Copies of the annual report will not be available for distribution to shareholders at the hall.
8. Electronic copy of the Notice of the 23rd Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

9. Members may also note that the Notice of the Annual General Meeting and the Annual Report for the year 2017-18 will also be available on the Company's website for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id.

10. Voting through electronic means:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and The Listing Regulations executed by the company with the BSE Limited, the company is pleased to provide members the facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by M/s Karvy Computershare Pvt Ltd (KARVY).

A member may exercise his votes at any General Meeting by electronic means and company may pass any resolution by electronic voting system in accordance with the Rule 20 of the Companies (Management and Administration) Rules, 2014.

During the e-voting period, members of the company holding shares either in physical form or dematerialized form, as on the cutoff date i.e., July 27, 2018, may cast their votes electronically. The e-voting period will commence from Wednesday, August 01, 2018 at 09:00 A.M and will end at 05:00 P.M on Friday, August 03, 2018. Members holding shares in their physical or dematerialized form as on the cut-off date of July 27, 2018 may cast their vote electronically. The e-Voting module shall be enabled by Karvy Computershare Pvt Ltd (KARVY) during the above mentioned period. Once the vote on a resolution is cast by a shareholder, the shareholder shall not be allowed to change it subsequently.

A copy of this notice has been placed on the website of the Company.

PROCEDURE FOR E-VOTING :

The Company has entered into an arrangement with Karvy Computershare Private Limited (Karvy) for facilitating e-voting for AGM. The instructions for e-voting are as under:

1. Open your web browser during the voting period and navigate to 'https://evoting.karvy.com'
2. Enter the login credentials (i.e. user-id & password) mentioned on the Attendance Slip/ Email forwarded through the electronic notice.

User –ID	<p>For Shareholder(S)/ Beneficial Owner(S) Holding Shares In Demat Form:-</p> <p>a) For NSDL:- 8 Characters DP ID Followed By 8 Digits Client ID</p> <p>b) For CDSL:- 16 Digits Beneficiary ID</p> <p>For Members holding shares in Physical Form:-</p> <ul style="list-style-type: none"> • USER ID is Event number followed by Folio Number
----------	--

	registered with the company
Password	Your Unique password is printed on the AGM Attendance Slip / sent via email forwarded through the electronic notice.
Captcha	Enter the Verification code for Security reasons i.e., please enter the alphabets and numbers in the exact way as they are displayed.

3. After entering these details appropriately, click on "LOGIN".
4. Members holding shares in Demat/Physical form will now reach password change menu wherein they are required to mandatorily change their login password in the new password field. The new password has to be minimum eight characters consisting of at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (like *,#,@ etc.). Kindly note that this password can be used by the Demat holders for voting for resolution of any other Company on which they are eligible to vote, provided that Company opts for e-voting through Karvy Computershare Private Limited e-Voting platform. System will prompt you to change your password and update any contact details like mobile #, email ID etc on 1st login. You may also enter the Secret Question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Kindly ensure that you note down your password for future reference.
5. You need to login again with the new credentials.
6. On successful login, system will prompt to select the 'Event' i.e., 'SESHACHAL TECHNOLOGIES LIMITED'.
7. If you are holding shares in Demat form and had logged on to <https://evoting.karvy.com> and cast your vote earlier for any other company, then your existing login id and password are to be used.
8. On the voting page, you will see Resolution Description and against the same the option 'FOR/AGAINST/ABSTAIN' for voting .Enter the number of shares under 'FOR/AGAINST/ABSTAIN' or alternatively you may partially enter any number in 'FOR' and partially in 'AGAINST', but the total number in 'FOR/AGAINST' taken together should not exceed your total shareholding. If you do not want to cast a vote, you may select 'ABSTAIN'.
9. After selecting the resolution if you have decided to cast vote on the same, click on "SUBMIT" and a confirmation box will be displayed .If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
10. Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.
11. Corporate/Institutional Members (corporate /FIs/FIIs/Trust/Mutual Funds/Banks, etc) are required to send scanned copy (PDF format) of the relevant Board resolution to the Scrutinizer through e-mail to chveeru@gmail.com with a copy to evoting@karvy.com.

The file scanned image/pdf file of the Board Resolution should be in the naming format "Corporate Name Event Number.

Contact for issues relating to e-voting: M/s Karvy Computershare Private Limited, Karvy Selenium Tower – B, Plot No. 31-32, Gachi Bowli, Financial District, Nanakramguda, Hyderabad 500 032. Toll Free Number: 1-800-3454-001

12. The Board of Directors has appointed Mr. Ch. Veeranjanyulu (C.P. No- 6392), Partner of M/s. VCSR & ASSOCIATES, Company Secretaries, as scrutinizer to scrutinize the remote e-voting and poll voting process in fair and transparent manner. The Scrutinizer shall immediately after the conclusion of voting at the Annual General Meeting (AGM), first count the votes cast at the AGM thereafter he will unblock the votes castes through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and will make, not later than 3 working days, Consolidated Scrutinizer's Report of total votes cast in favour or against, if any, forthwith to the Chairman of the Company.

**By Order of the Board of Directors
Seshachal Technologies Limited**

**Place: Hyderabad
Date: 03.07.2018**

Sd/-
**Anita Chitturi
Managing Director
(DIN : 02873548)**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013
Item No: 2, 4 AND 5 OF THE NOTICE
Details of Directors seeking re-appointment at the forthcoming Annual General Meeting (in pursuance of the Listing Regulations)

Name of the Director	Ch Narendra	Sourav Jain
Director Identification Number (DIN)	00955611	07226264
Date of Birth	15/08/1966	08/02/1997
Nationality	Indian	Indian
Date of Appointment on Board	30-09-2011	21-05-2018
Qualification	Graduate	BBA
Shareholding in Seshachal Technologies Limited	1,40,000	-
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	-	-
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	-	-

There are no inter-se relationships between the Board Members.

Item No. 6

The Company's registered office is presently situated at Gajuwaka in the state of Andhra Pradesh. With a view to have better coordination, convenience and control over the operations and also to carry on the business economically and efficiently, the Board of Directors of the Company thought it fit and prudent to shift the Registered Office to Telangana. The Board of directors has decided to shift the registered office of the Company from the state of Andhra Pradesh to the state of Telangana.

The proposed resolution requires the Company to amend the relevant clause contained in the Memorandum of Association for shifting the Registered Office from the State of Andhra Pradesh to the State of Telangana.

As per section 12 and 13(4) and other applicable provisions of the Companies Act, 2013 the registered office of the Company may be shifted from one state to another on the authority of the special resolution passed by the Company and subject to the confirmation of the Regional Director. Therefore, it has become necessary to seek your consent by way of special resolution to give effect to such provision.

The Directors recommend passing of Special Resolution contained in Item 6 of the accompanying Notice.

None of the Directors of the Company has any interest or concern in the resolution except as members of the company.

Item No. 7

Upon enactment of the Companies Act, 2013, (“Act”) the Memorandum of Association of the Company were required to be re-aligned as per the provisions of the new Act.

As per the Companies Act, 2013, a Company can have only following objects clause in its Memorandum of Association.

1. The objects to be pursued by the company on its incorporation i.e. main objects.
2. Matters which are necessary for furtherance of the main objects.

It is proposed to amend the Main objects of the Company partially to align the same with the present business activities and would include matters which are necessary for furtherance of main objects in Clause IIIA. It is proposed to delete the other businesses, which were earlier stated in “Other Objects” and not proposed to be carried out by the Company in the near future and also to make it in line with the Companies Act, 2013.

Accordingly, the existing Clause III A, Clause III B and Clause III C of the Memorandum of Association of the Company are proposed to be replaced by substituting and inserting Clause III A and Clause III B with new numbering of the clauses as per the Memorandum of Association as submitted before the meeting and more particularly enumerated in the resolution.

The Board of Directors at their meeting had approved (subject to the approval of members) the amendment in the Memorandum of Association of the Company as aforesaid.

In terms of Section 4 and 13 of the Act, the consent of the Members by way of Special Resolution is required for change in objects clause of the Memorandum of Association of the Company.

The Board recommends for approval by the members the resolution as set out at Item No. 7 of the Notice as a Special Resolution.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions, as set out at Item No. 7 of the Notice.

The Memorandum and Articles of Association of the Company is available for inspection in physical or in electronic form during specified business hours i.e. between 9:00 a.m. to 6:00 p.m. at the Registered and Corporate office of the company and copies thereof shall also be made available for inspection in physical or electronic form at the Registered and Corporate office and also at the Meeting.

Item No. 8

It is proposed to replace the 'liability clause' of the Memorandum of Association of the Company by substituting the same with existing Clause IV to re-word the same appropriately and make it in line with the requirements of the Companies Act, 2013.

It is proposed to alter the existing Clause IV of the Memorandum of Association of the Company by substituting with the following new clause;

Clause IV. "The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

The Board of Directors had at their meeting had approved (subject to the approval of members) the amendment in the Memorandum of Association of the Company as aforesaid.

In terms of Section 4 and 13 of the Act, the consent of the Members by way of Special Resolution is required for change in liability clause of the Memorandum of Association of the Company.

The Board recommends for approval by the members the resolution as set out at Item No. 8 of the Notice as a Special Resolution

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions, as set out at Item No. 8 of the Notice.

The Memorandum of Association of the Company is available for inspection in physical or in electronic form during specified business hours i.e. between 9:00 a.m. to 6:00 p.m. at the Registered & Corporate Office of the company and copies thereof shall also be made available for inspection in physical or electronic form at the Registered & Corporate Office and also at the Meeting.

**By Order of the Board of Directors
Seshachal Technologies Limited**

**Place: Hyderabad
Date: 03.07.2018**

Sd/-
**Anita Chitturi
Managing Director
(DIN : 02873548)**

DIRECTORS' REPORT

To

The Members.

Your Directors have pleasure in presenting their 23rd Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2018.

1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand alone financial statements of the company.

(In Lakhs)

Particulars	2017-18	2016-17
Revenue from Operations	11.46	-
Other Income	0.05	-
Total Income	11.51	-
Expenditure other than Depreciation	5.43	2.14
Profit Before Depreciation And Tax	6.08	(2.14)
Depreciation	-	0.03
Profit Before Tax	6.08	(2.17)
Tax	1.12	-
Net Profit	4.96	(2.17)
Equity Share Capital	69.43	694.36
Reserves	0.26	(629.62)
Cash EPS	0.71	(0.03)

2. Performance:

During the year 2017-18, the Company has achieved a turnover of Rs. 11.46 lakhs against a nil turnover in the previous year and achieved a net profit of Rs.4.96 lakhs in this financial year. The company is in the process of improving its turnover in the coming years. The company is successful in overcoming certain barriers and making itself efficient to compete in the industry and hopes to improve its performance in the coming years. The Company main business is software services. We expect ensuing financial year to be more fruitful as the company is setting the floor for achieving its targets.

3. Dividend

The company has not declared any Dividend during the Financial Year.

4. Reserves

Since, the company has not declared the dividend during the financial year transfer of amount from profits to reserves does not arise.

5. Deposits

Your Company has not accepted any deposits covered by the provisions of Section 73 of the Companies Act, 2013 and the Rules framed there under.

6. Directors and Key Managerial Personnel

The Board of Directors has been duly constituted and Shri Ch Narendra who retires by rotation and being eligible offers himself for re-appointment is proposed for his reappointment.

Mr. Sourav Jain (DIN:07226264), was appointed as Additional Director of the Company with effect from 21st May,2018 and who holds office till the ensuing Annual General Meeting. Taking into consideration his experience and capabilities, the company felt the need to appoint him as a Whole-Time Director of the Company. Your Directors recommend his appointment as Whole-Time Director of the Company.

Apart from that, there were no other changes in the Directors or Key managerial personnel of the Company.

7. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulations, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

8. Declaration by an Independent Director(s) and re- appointment, if any

A declaration by an Independent Director(s) that he/they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 has been received from all independent directors.

An independent director shall hold office for a term up to five consecutive years on the Board of a Company, but shall be eligible for reappointment for next five years on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

9. Meetings

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year Six Board Meetings and four Audit Committee Meetings were convened and held. The details of the same are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

10. Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

11. Details of Subsidiary/Joint Ventures/Associate Companies

The Company does not have any Subsidiaries/Joint Ventures/Associate Companies.

12. Internal Audit & Controls

During the year, the Company continued to implement his suggestions and recommendations to improve the control environment. His scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditor findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

13. Vigil Mechanism

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.seshachal.com under investors/policy documents/Vigil Mechanism Policy link.

14. Extract of Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **Annexure I**.

15. Particulars of contracts or arrangements with related parties

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in Form No. AOC-2 as **Annexure II** (Format enclosed)

16. Particulars of loans, guarantees or investments under section 186

Details of Loans: NA

Details of Investments:-NA

Details of Guarantee / Security Provided: NA

17. Auditors

M/s. L N P & Co; Chartered Accountants, Statutory Auditors of the Company were appointed at the previous Annual General Meeting of the Company. The Auditors have expressed their unwillingness to continue as Statutory Auditors due to their pre-occupations with other assignments and inability to devote time to the affairs of our company.

The Company has received consent and willingness from M/s. Sharad Chandra Toshniwal & Co (FRN: 015888S), Chartered Accountants to act as Statutory Auditors of the Company. Taking into account the experience and expertise of the statutory auditor, your Directors recommend the appointment of M/s. Sharad Chandra Toshniwal & Co, Chartered Accountants as Statutory

Auditors, who shall be holding office from the conclusion of this meeting till the conclusion of the 28th Annual General Meeting of the Company.

Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

Secretarial Audit Report

In terms of Section 204 of the Act and Rules made there under, M/s. VCSR & Associates, Company Secretaries have been appointed Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed as **Annexure III** to this report.

Reply to the Qualification for the observation made by the Secretarial Auditor:

The Company is looking out for the best candidates who are suitable having the caliber to occupy the positions of key managerial personnels. The company is yet to receive the Shareholding pattern from the Registrars and Share Transfer Agents for the said period.

18. Particulars of Employees

During the period under review, no employee of the Company is employed throughout the financial year and in receipt of remuneration of Rs.60 lakh or more, or employed for part of the year and in receipt of Rs. 5 lakh or more a month, under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

19. Corporate Governance Certificate

The Compliance certificate from the auditors or practicing company secretaries regarding compliance of conditions of corporate governance as stipulated in the Listing regulations shall be annexed with the report.

20. Management Discussion And Analysis Report

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March 2018.

**21. Conservation of energy, technology absorption and foreign exchange earnings and outgo-
NA**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- a) Conservation of energy; Not Applicable
- (b) Technology absorption: Not Applicable
- (c) Foreign exchange earnings and Outgo: Not Applicable

22. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a **listed company**, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. Listing With Stock Exchanges

The Company's Equity Shares are listed in Bombay Stock Exchange Limited (BSE) and the confirms that it has paid the Annual Listing Fees for the year 2017-18 to BSE.

26. Corporate Social Responsibility (CSR):

Even though the provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not attracted to the company, yet the Company has been, over the years, pursuing as part of its corporate philosophy, an unwritten CSR policy voluntarily which goes much beyond mere philanthropic gestures and integrates interest, welfare and aspirations of the community with those of the Company itself in an environment of partnership for inclusive development.

27. Reduction of Capital

The company has received in principal approval for reduction of share Capital from Bombay Stock Exchange and the High Court has approved the same.

The Exchange has noted the confirmation given by the company stating that the scheme does not in way violate or override or circumscribe the provisions of the SEBI Act, 1992, the Securities Contracts (Regulation) Act, 1956, the companies Act 2013, the rules, regulations and guidelines made under these Acts, and the provisions of the Listing Agreement or the requirements of BSE Limited (BSE).

28. DISCLOSURE PERTAINING TO SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has been employing about 5 women employees in the Company. The Company has in place an sexual harassment policy & committee in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary) are covered under the policy. There was no complaint received from any employee during the financial year 2017-18 and hence no complaint is outstanding as on 31.03.2018 for redressal.

29. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

There were no material changes and commitments affecting financial position of the Company between 31st March, 2018 and the date of Board's report.

30. CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the period under review and date of the Board's report, there was no change in the nature of business.

31. EVENT BASED DISCLOSURES:

Issue of Equity Share: N.A

Issue of Shares with Differential Rights: N.A

Issue of Shares under Employee's Stock Option Scheme: N.A

Disclosure on Purchase by Company or giving of loans by it for purchase of its shares: N.A

Buy Back of shares: N.A

Disclosure about revision: N.A

Change of Name: N.A

Preferential Allotment of Share: N.A

32. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

**For and on behalf of the Board of Directors
Seshachal Tehnologies Limited**

**Place: Hyderabad
Date: 03.07.2018**

**SD/-
Anita Chitturi
Managing Director
(DIN:02873548)**

**SD/-
Sourav Jain
Whole-Time Director
(DIN:07226264)**

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L72200AP1994PLC063259
2.	Registration Date	15/11/1994
3.	Name of the Company	SESHACHAL TECHNOLOGIES LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
5.	Address of the Registered office & contact details	D.NO 15-93/5, AGANAMPUDI, B C COLONY,GAJUWAKA, ANDHRA PRADESH –530046
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S KARVY COMPUTERSHARE PVT LTD , PLOT NO.17-24, VITTAL RAO NAGAR, MADHAPUR, HYDERABAD 500081,TELANGANA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	IT Software Products	99831326	100

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	23,52,148	-	23,52,148	33.88	23,52,148	-	23,52,148	33.88	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-

Total shareholding of Promoter (A)	23,52,148	-	23,52,148	33.88	23,52,148	-	23,52,148	33.88	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	1,26,470	-	1,26,470	1.82	1,26,470	-	1,26,470	1.82	-
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	17,93,525	49,975	18,43,500	26.56	17,93,525	49,975	18,43,500	26.56	-
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	25,61,868	-	25,61,868	36.89	25,61,768	-	25,61,768	36.89	-
c) Others (specify)									
Non Resident Indians	58454	-	58454	0.83	57614	-	57614	0.83	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	1160	-	1160	0.02	1160	-	1160	0.02	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	4541477	49975	4591452	66.12	4541477	49975	4591452	66.12	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	6893625	49975	6943600	100.00	6893625	49975	6943600	100.00	0.00

B) Shareholding of Promoter-

S.No.	Promoter's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ch.Narendra	19,29,003	27.78	-	19,29,003	27.78	-	-
2	Ch. Anita	4,23,145	6.09	-	4,23,145	6.09	-	-
	TOTAL	23,52,148	33.87	-	23,52,148	33.87	-	-

C) Change in Promoters' Shareholding (please specify, if there is no change): N.A.

S.No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	23,52,148	33.88	23,52,148	33.88
	Date wise Increase in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. transfer):	-	-	-	-
	At the end of the year	23,52,148	33.88	23,52,148	33.88

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

S.No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	14,25,101	20.52	14,25,101	20.52
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	14,25,101	20.52	14,25,101	20.52

E) Shareholding of Directors and Key Managerial Personnel:

S.No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	25,22,448	36.33	25,22,448	36.33

Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
At the end of the year	25,22,448	36.33	25,22,448	36.33

IV. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Nil

B. Remuneration to other directors-Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD-Nil

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

For and on behalf of the Board of Directors
Seshachal Tehnologies Limited

Place: Hyderabad
Date: 03.07.2018

SD/-
Anita Chitturi
Managing Director
(DIN:02873548)

SD/-
Sourav Jain
Whole-Time Director
(DIN:07226264)

Annexure - II
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis: NIL

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	

Form No. MR-3**SECRETARIAL AUDIT REPORT**FOR THE FINANCIAL YEAR ENDED 31st March 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2017]

To
The Members,
SESHACHAL TECHNOLOGIES LIMITED,

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SESHACHAL TECHNOLOGIES LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **SESHACHAL TECHNOLOGIES LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **SESHACHAL TECHNOLOGIES LIMITED** (“the Company”) for the financial year ended on 31st March, 2018 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made thereunder as applicable;
- II. The Securities Contract (Regulation) Act, 1956 (“SCRA”) and the rules made thereunder;
- III. The Depositories Act, 1956 and the Regulations and the Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder;
- V. The following Regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI ACT”):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 (as amended from time to time);
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) applicable w.e.f. July 01, 2015
- (ii) The Listing Agreements entered by the company with National Stock Exchange of India and BSE Limited.
- (iii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from 1st December, 2015;

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

As per the Provisions of Section 203 of the Companies Act, 2013, your company is required to appoint Chief Financial Officer and Company Secretary of the company. As explained to us, the Company is in the process of selecting suitable candidates for appointment of Key Managerial Personnel(s).

The Company has not filed the Shareholding pattern and the Reconciliation of Share Capital Audit Report(s) for the quarter(s) ended September 2017, December 2017 and March 2018 as per The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For VCSR & Associates
Company secretaries**

**S Upender Reddy
Partner
CP No. 6877**

Place: Hyderabad
Date: 03.07.2018

Note: This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

‘ANNEXURE A’

To
The Members,
SESHACHAL TECHNOLOGIES LIMITED

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For VCSR & Associates
Company secretaries

S Upender Reddy
Partner
CP No. 6877

Place: Hyderabad
Date: 03.07.2018

Corporate Governance Report for the year ended on 31st March 2018
1 Company Philosophy:

We continue to believe that good corporate Governance is essential to achieve long-term corporate goals and to enhance stockholders value. Company is a listed company on the Bombay Stock Exchange Ltd. The Company has complied with in all material respect with the features of corporate governance as specified in the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The company continues to work in the best interests of the company in a transparent manner and at the same time being accountable and responsible towards all the stakeholders of the company.

2 Board of Directors:

Category	No. of directors
Non-Executive & Independent Directors including the Chairman	3
Other Non-Executive Directors	2
Executive Director (CEO & Managing Director)	1
Total	6

The Chairman of the Board is an Executive Director.

Other Relevant details of Directors:

Name of Director	Date of Appointment	Category	No. of Directorship(s) held in Indian public & private Limited Companies
Mrs. Anita Chitturi	14/11/2011	Managing Director	1.M/s. Chitturi Farms Private Limited 2.M/s. Sri Indra Solvent Oils Private Limited 3.M/S. Pampa Aqua Farms Pvt Ltd 4.M/s. Chitturi Projects Private Limited 5.M/s. Sri Indra Power Energies Limited
Mr. Narendra Chitturi	14/11/2011	Director	1.M/s. Chitturi Farms Private Limited 2.M/s. Sri Indra Solvent Oils Private Limited 3.M/S. Pampa Aqua Farms Pvt Ltd 4.M/s. Chitturi Projects Private Limited 5.M/s. Sri Indra Power Energies Limited 6.M/s. Vaishnavi Soura Vidyuth Private Limited
Mr. Bethina Hanumantha Rao	27/06/2011	Director	--
Mr. Chitturi Indrayya	14/11/2011	Director	--
Mr. Sudhakar Devarapalli	14/11/2011	Director	--
Mr. Nalla BULLi Venkaiah	14/11/2011	Director	--
Mr. Sourav Jain	21/05/2018	Executive Director	1. Shri Khargandhi Properties Private Limited 2. Telangana Fruits And Vegetables Private Limited 3. SMG Milk Food Private Limited

Board Meetings held during the year;

Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
30/05/2017	6	6
25/07/2017	6	6
14/08/2017	6	6
14/11/2017	6	6
14/02/2018	6	6

Name of Director	Attendance at the Board Meetings held on				Attendance at the Previous AGM
	30/05/2017	14/08/2017	14/11/2017	14/02/2018	
Mrs. Anita Chitturi	Present	Present	Present	Present	Present
Mr. Narendra Chitturi	Present	Present	Present	Present	Present
Mr. Bethina Hanumantha Rao	Present	Present	Present	Present	Present
Mr. Chitturi Indrayya	Present	Present	Present	Present	Present
Mr. Sudhakar Devarapalli	Present	Present	Present	Present	Present
Mr. Nalla Bulli Venkaiah	Present	Present	Present	Present	Present

3 COMMITTEES OF THE BOARD

(a) Audit Committee (mandatory committee)

The Audit Committee continued working under Chairmanship of Mr. Nalla Bulli Venkaiah with Mr. Sudhakar Devarapalli and Mr. Bethina Hanumantha Rao as co-members. During the year, the sub-committee met on five occasions with full attendance of all the members.

The composition of the Audit Committee as at March 31, 2018 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Board Meetings held on			
		30/05/2017	14/08/2017	14/11/2017	14/02/2018
Mr. Nalla Bulli Venkaiah	Chairman	Present	Present	Present	Present
Mr. Sudhakar Devarapalli	Member	Present	Present	Present	Present
Mr. Bethina Hanumantha Rao	Member	Present	Present	Present	Present

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and the Listing Agreement. Some of the important functions performed by the Committee are:

Financial Reporting and Related Processes

- Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- Reviewing with the Management the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgement by the Management, significant adjustments made in the financial statements and / or recommendation, if any, made by the Statutory Auditors in this regard.
- Review the Management Discussion & Analysis of financial and operational performance.
- Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (IGAAP).
- Review the investments made by the Company.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

During the year under review, the Audit Committee held a separate meeting with the Statutory Auditors and the Chief Internal Auditor to get their inputs on significant matters relating to their areas of audit.

(b) Nomination and Remuneration Committee

In compliance with Section 178 of the Companies Act, 2013, the Board has renamed the existing "Compensation Committee" as the "Nomination and Remuneration Committee"

The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

The composition of the **Nomination and Remuneration Committee** as at March 31, 2018 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category
Mr. Chitturi Indrayya	Chairman
Mr. Nalla Bulli Venkaiah	Member
Mr. Bethina Hanumantha Rao	Member

(c) Stakeholders' Relationship Committee (mandatory committee)

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Shareholders'/Investors' Grievance Committee" as the "Stakeholders' Relationship Committee".

The terms of reference of the Committee are:

- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Company Secretary and Head Compliance / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholders grievances;
- all other matters incidental or related to shares, debenture

The composition of the Stakeholders' Relationship Committee as at March 31, 2018 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category
Mr. Sudhakar Devarapalli	Chairman
Mr. Nalla Bulli Venkaiah	Member
Mr. Bethina Hanumantha Rao	Member

Independent Directors' Meeting

During the year under review, the Independent Directors met on March 30, 2018, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and the Listing Agreement, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Compliance Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

Disclosures:(a) Materially Significant related party transactions

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

(b) Details of non compliance by the company, penalties, strictures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.

There was no instance of levy of any penalties during the last three years.

Internal Controls

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company's business processes are on SAP-ERP and SAP-HR platforms and have a strong monitoring and reporting process resulting in financial discipline and accountability.

CEO & MD / CFO Certification

The CEO & MD and the CFO have issued certificate pursuant to the provisions of Clause 49 of the Listing Agreement certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

CODE OF CONDUCT

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Company believes in "Zero Tolerance" to bribery and corruption in any form and the Board has laid down the "Anti-Bribery & Corruption Directive" which forms an Appendix to the Code. The Code has been posted on the Company's website www.abcdomain.com.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company Secretary & Head Compliance is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

Means of Communication

i. Half yearly report sent to each shareholders registered address	No
ii. In which newspapers quarterly results were normally published	BSE Official Website
iii. Any Website where results or official news are displayed	No

No presentation made to institutional investors or to the analysts. Management Discussion & Analysis are not a part of Annual Report.

General Shareholder Information
A) Listing on Stock Exchanges

The Company's shares are listed on the following Stock Exchanges and the Listing Fees have been paid to the Exchanges:

Name & Address of the Stock Exchanges	Stock Code/Scrip Code	ISIN Number for NSDL/CDSL (Dematerialised share)
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001	531794	INE331F01010

B) SHARE TRANSFER SYSTEM / DIVIDEND AND OTHER RELATED MATTERS
Share transfers

Share transfers in physical form are processed and the share certificates are generally returned to the transferees within a period of fifteen days from the date of receipt of transfer provided the transfer documents lodged with the Company are complete in all respects.

Nomination facility for shareholding

As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Share Department of the Company or download the same from the Company's website. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

Permanent Account Number (PAN)

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

Pending Investors' Grievances

Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Compliance Officer at the Registered Office with a copy of the earlier correspondence.

Sl. No.	Nature of Queries/Compliant	Pending as on April 1, 2017	Received during the year	Redressed during the year	Pending as on March 31, 2018
1	Transfer/Transmission of Duplicate Share Certificate	0	0	0	0
2	Non-receipt of Dividend	0	0	0	0
3	Dematerialisation/Rematerialisation of Shares	0	0	0	0
4	Complaints received from:	0	0	0	0
	SEBI	0	0	0	0
	Stock Exchanges/NSDL/CDSL	0	0	0	0
	ROC/MCA/Others	0	0	0	0
	Advocates	0	0	0	0
	Consumer Forum/Court Case	0	0	0	0
5	Others	0	0	0	0
	Grand Total	0	0	0	0

Reconciliation of Share Capital Audit

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital is being carried out by an independent external auditor with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited and the National Stock Exchange of India Limited and is also placed before Stakeholders' Relationship Committee and the Board of Directors.

Dematerialisation of Shares and Liquidity

The break-up of equity shares held in Physical and Dematerialised form as on March 31, 2018, is given below:

Sno	Description	No of Holders	Shares	% To Equity
1	PHYSICAL	25	49975	0.72
2	NSDL	910	5408231	77.89
3	CDSL	639	1485394	21.39
	Total:	1574	6943600	100.00

Sno	Category	Cases	% of Cases	Amount	% Amount
1	upto 1 - 5000	968	61.50	1837960.00	2.65
2	5001 - 10000	195	12.39	1659680.00	2.39
3	10001 - 20000	133	8.45	2129750.00	3.07

4	20001 - 30000	60	3.81	1598670.00	2.30
5	30001 - 40000	34	2.16	1214560.00	1.75
6	40001 - 50000	39	2.48	1893360.00	2.73
7	50001 - 100000	63	4.00	4763180.00	6.86
8	100001 & ABOVE	82	5.21	54338840.00	78.26
	Total:	1574	100.00	69436000.00	100.00

Statement showing Shareholding of more than 1% of the Capital as on March 31, 2018

Sno	Name	Shares	% Equity	Category
1	CH NARENDRA	1929003	27.78	PRI
2	CH ANITHA	423145	6.09	PRI
3	PARASURAM MANNAPARA RAMAN	291642	4.20	PUB
4	G JAGDEESH	170000	2.45	PUB
5	BETHINA HANUMANTHA RAO	140000	2.02	REL
6	PARICHARLA NAGESWARA RAO	130117	1.87	PUB
7	ASHOK KUMAR R PATEL	129619	1.87	PUB
8	ALOKAM PRABHAKARA RAO	111127	1.60	PUB
9	JITENDRA K PAREKH	96847	1.39	PUB
10	SRINIVAS BHASKER REDDY PENUMALLI	92273	1.33	PUB
11	CHETAN DEEPAK BOGHANI	87100	1.25	PUB
12	GAUTAMCHAND JAIN BOHARA	84114	1.21	PUB
13	BRAHMAM POLOJU	80000	1.15	PUB
		3764987	54.22	

General Body Meetings

Particulars of last three Annual general meetings

AGM	Year ended 31st March,	Venue	Date	Time	Special Resolutions Passed
20 th	2015	At the Registered Office	30.09.2015	11.00 a.m.	Yes
21 st	2016		30.09.2016	11.00 a.m.	NIL
22 nd	2017		29.09.2017	11.00 a.m.	NIL

Extraordinary General Meeting (EGM): The Company has not convened any Extraordinary General Meeting during the Year.

During the year under review, no resolution has been passed through the exercise of postal ballot.

Meetings for approval of quarterly and annual financial results were held on the following dates:

Quarter	Date of Board Meeting
1 st Quarter	30/05/2017

2 nd Quarter	14/08/2017
3 rd Quarter	14/11/2017
4 th Quarter	14/02/2018

FINANCIAL CALENDAR 2018:

AGM – Date, time and venue	Date: August 3, 2018 Time: 11.00 A.M Venue: D.No 15-93/5, Aganampudi, B C Colony, Gajuwaka, Andhra Pradesh –530046
Financial Year	1 st April 2017 to 31 st March 2018
Book Closure Date	July 28, 2018 to August 4, 2018
Dividend Payment Date	Not Applicable
Listing of Eq. shares on stock exchanges.	Bombay Stock Exchange
Stock Code	531794
Market Price Data and other related information	--
Registrar & Transfer Agents	M/s. Karvy Computershare Pvt Ltd, Plot No.17-24, Vittal Rao Nagar, Madhapur, Hyderabad 500081, Telangana
Board Meeting for consideration of audited quarterly results and for the financial year ended March 31, 2018	30.05.2018

**For and on behalf of the Board of Directors
Seshachal Tehnologies Limited**

Place: Hyderabad
Date: 03.07.2018

**SD/-
Anita Chitturi
Managing Director
(DIN:02873548)**

**SD/-
Sourav Jain
Whole-Time Director
(DIN:07226264)**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**Forward-Looking Statements**

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

Business Analysis

The year under review has been continued to be difficult, as expected contracts have not materialized. The business of the company was significantly affected during the year. The company had managed to increase its turnover compared to previous years. However, the management is trying to increase its strength and core competencies to increase its turnover and profitability in the coming financial years.

Internal Control Systems and their Adequacy

Management has put in place effective Internal Control Systems to provide reasonable assurance for:

- Safeguarding Assets and their usage.
- Maintenance of Proper Accounting Records and
- Adequacy and Reliability of the information used for carrying on Business Operations.

Key elements of the Internal Control Systems are as follows:

- ✓ Existence of Authority Manuals and periodical updating of the same for all Functions.
- ✓ Existence of clearly defined organizational structure and authority.
- ✓ Existence of corporate policies for Financial Reporting and Accounting.
- ✓ Existence of Management information system updated from time to time as may be required.
- ✓ Existence of Annual Budgets and Long Term Business Plans.
- ✓ Existence of Internal Audit System.
- ✓ Periodical review of opportunities and risk factors depending on the Global / Domestic Scenario and to undertake measures as may be necessary.

The Company has appointed an Independent Auditor to ensure compliance and effectiveness of the Internal Control Systems in place. The Audit Committee is regularly reviewing the Audit Reports for the auditing carried out in all the key areas of the

operations. Additionally the Audit Committee approves all the audit plans and reports for significant issues raised by the Internal and External Auditors. Regular reports on the business development, future plans and projections are given to the Board of Directors. Internal Audit Reports are regularly circulated for perusal of Senior Management for appropriate action as required.

Normal foreseeable risks of the Company's assets are adequately covered by comprehensive Insurance Risk assessments, inspections and safety audits are carried out periodically.

Human Resources Development and Industrial Relations

The Company is maintaining good employee relations and no man days are lost during the year. The Company continued the welfare activities for the employees, which include Medical Care, Group Insurance, and Canteen Facility. To enrich the skills of employees and enrich their experience, the Company arranges, Practical Training Courses by Internal and External Faculty. The Company has constituted an Internal Complaint Committee (ICC) in pursuant to the Provisions of Companies Act, 2013 for prevention, prohibition and redressal of complaints /grievances on the sexual harassment of women at work places.

Compliance with Code of Business Conduct and Ethics

As provided under the Listing Agreement with the Stock Exchanges, the Board Members and the Senior Management Personnel have confirmed compliance with the Code of Conduct and Ethics for the year ended March 31, 2018.

**For and on behalf of the Board of Directors
Seshachal Tehnologies Limited**

**Place: Hyderabad
Date: 03.07.2018**

**SD/-
Anita Chitturi
Managing Director
(DIN:02873548)**

**SD/-
Sourav Jain
Whole-Time Director
(DIN:07226264)**

**DECLARATION BY THE MANAGING DIRECTOR UNDER SEBI (LISTING OBLIGATION AND
DISCLOSURE REQUIREMENTS) REGULATION, 2015**

To

The Members

SESHACHAL TECHNOLOGIES LIMITED.

I hereby declare that all the Directors and the designated employees in the senior management of the Company have affirmed compliance with their respective codes for the Financial Year ended March 31, 2018.

For **SESHACHAL TECHNOLOGIES LIMITED**

Sd/-

(Anita Chitturi)

Managing Director

(DIN:02873548)

Date: 03.07.2018

Place: Hyderabad

**CERTIFICATE PURSUANT TO REGULATION 17(8) OF SEBI (LISTING OBLIGATION AND
DISCLOSURE REQUIREMENTS) REGULATION, 2015**

To
The Board of Directors,
SESHACHAL TECHNOLOGIES LIMITED

We have reviewed the financial statements and the cash flow statement of **SESHACHAL TECHNOLOGIES LIMITED** for the year ended March 31, 2018 and to the best of our knowledge and belief:

- (a) (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take for rectifying these deficiencies.
- (d) We have indicated to the Auditors and the Audit Committee:
- (i) significant changes in internal control over financial reporting during the year;
- (ii) significant changes in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and
- (iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For SESHACHAL TECHNOLOGIES LIMITED

Date: 03.07.2018
Place: Hyderabad

Sd/-
(ANITA CHITTURI)
Managing Director
(DIN:02873548)

Sd/-
(NARENDRA CHITTURI)
Director
(DIN:07226264)

CERTIFICATE OF COMPLIANCE ON CORPORATE GOVERNANCE

**To,
The Members of
Seshachal Technologies Limited**

We have examined the compliance of conditions of Corporate Governance by **M/s. SESHACHAL TECHNOLOGIES LIMITED** for the year ended 31stMarch, 2018 as stipulated in regulation 17 to 27, clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C,D, and E of Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 .

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the company.

For L N P & Co,
Chartered Accountants
Firm Reg. No.008918S

Sd/-
Venkata Rao P
Partner
Membership No.230081

Date: 03.07.2018
Place: Hyderabad

INDEPENDENT AUDITOR'S REPORT

To the Members of
Seshachal Technologies Limited

Report on Financial Statements

We have audited the accompanying financial statements of Seshachal Technologies Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss(including other comprehensive income), the statement of changes in equity and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind As) prescribed under section 133 read with companies (Indian Accounting Standard) rules, 2015, as amended, and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the

accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the company's auditor's report order, 2016("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in Paragraph 3 and 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, statement of changes in equity and the statement of Cash flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
 - e) on the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act and
 - f) The company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal controls over financial reporting criteria established by the company.
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements –the Company does not have any pending litigations which would impact its financial position.
- ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts –the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For L N P & Co,
Chartered Accountants
Firm Reg. No.008918S

Sd/-
Venkata Rao P
Partner
Membership No.230081

Place: Hyderabad
Date: May 30, 2018

The Annexure referred to in our Independent Auditor's Report to the members of the company on the financial statements for the year ended 31st March 2018, we report that:

i) In respect of fixed assets :

- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b. The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification is reasonable having regard to the size of the Company and the nature of its assets;
- c. The company is not having any immovable properties, hence para 3(i)(c) of the order is not applicable to the company at present;

ii) In respect of Inventories :

The company is a service company, primarily rendering software services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3 (ii) of the order is not applicable to the company at present.

iii) In respect of loans granted by the company:

Based on our scrutiny and as per the information and explanations provided to us by the management, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act.

iv) In respect of loans, investments, guarantees and Security:

Based on scrutiny of records and as per the explanation given by the management, the company has not provided any loans, not made any investments and not given any guarantees, security for loans taken by others from banks or financial institutions.

v) In respect of deposits acceptance:

The company has not accepted any deposits. Accordingly the provisions of Paragraph 3(v) of the order is not applicable to the company at present.

vi) In respect of cost records:

We have been informed by the management that the maintenance of cost records has not been prescribed by the Central Government under section (1) of section 148 of the Companies Act, 2013.

vii) In respect of Statutory Dues:

- a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees state insurance, Income tax, Sales tax, Service tax, duty of customs, duty of excise, Value added tax, Cess and other statutory dues have generally been regularly deposited during the year by the Company with

the appropriate authorities. As explained to us, the Company did not have any dues on account of Sales tax, Wealth tax, Employees State Insurance, Investor Education and Protection Fund, Customs duty and Excise duty. According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Income tax, Service tax and other material statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable;

- b. According to the information and explanations given to us, there are no dues of Income tax, Sales tax, Service tax, customs duty, duty of excise, Value added tax, Cess and any other statutory dues, which have not been deposited with the appropriate authorities on account of any dispute.

viii) In respect of dues to financial institutions, banks and debenture holders:

In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of dues to any financial institution and Banks.

ix) In respect of Initial Public offer or further public offer and term loans:

The company did not raise any money by way of public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.

x) In respect of frauds on or by the company:

As presented to us by the management and based on our examination in the normal course of audit, no frauds on or by the Company has been noticed or reported during the year.

xi) In respect of Managerial remuneration:

The company has not paid or provided managerial remuneration during the year.

xii) In respect of Nidhi companies:

In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii) In respect of related party transactions:

According to the information and explanation given to us and based on our examination of records of the company, transactions with related parties are in compliance with Section 177 and 188 of companies act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standard.

xiv) In respect of preferential allotment or private placement:

The company has not made any preferential allotment or private placements of shares during the financial year 2017-18.

xv) In respect of non-cash transactions with directors or other persons:

The company has not entered into any non-cash transactions with directors or persons connected with him.

- xvi) In respect of registration u/se 45-IA of the Reserve Bank of India Act, 1934;**
According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not required to register under section 45-IA of Reserve Bank of India Act,1934.

For L N P & Co,
Chartered Accountants
Firm Reg. No.008918S

Venkata Rao P
Partner
Membership No.230081

Place: Hyderabad
Date: May 30, 2018

SESHACHAL TECHNOLOGIES LIMITED
CIN: L72200AP1994PLC063259,
D.No 15-93/5, Aganampudi B C Colony, Gajuwaka AP 530046

BALANCE SHEET AS AT 31st MARCH 2018 (Amount in Rs.)

	PARTICULARS	Note No.	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
I	ASSETS:				
(1)	Non-current assets				
	(a) Non-Financial Assets				
	(i) Property, Plant and Equipment	2	1,853.00	1,854.00	4,673.00
	(ii) Capital Work In Progress		-	9,415,686	9,415,686
	(b) Financial Assets				
	(i) Investments	3	-	700,000	700,000
(2)	Current assets				
	(a) Financial assets				
	(i) Trade receivables	4	6,672,000	-	-
	(ii) Cash and cash equivalents	5	208,906	14,163	749,401
	(iii) Loans and advances	6	607,100.00	607,100.00	-
	(b) Other current assets	7	-	600	-
	TOTAL ASSETS		7,489,859	10,739,403	10,869,760
II	EQUITY AND LIABILITIES:				
	Equity				
	(a) Equity Share Capital	8	6,943,600	69,436,000	69,436,000
	(b) Other Equity				
	(ii) Reserves and Surplus	9	26,389	(62,962,084)	(62,745,119)
	Liabilities				
(1)	Non Current Liabilities				
	(a) Other Long Term Liabilities	10	-	2,990,041	2,990,041
(2)	Current Liabilities				
	(a) Financial Liabilities				
	(i) Short Term Borrowings	11	350,868	325,868	353,402
	(ii) Trade Payables	12	46,392	65,259	18,152
	(b) Other current liabilities	13	10,000	884,319	817,284
	(c) Provisions	14	112,610	-	-
	TOTAL EQUITY AND LIABILITIES		7,489,859	10,739,403	10,869,760

Significant accounting policies and notes to accounts

1 to 31

As per our report of even date
For L N P & CO
Chartered Accountants
Firm Registration No.008918S

for and on behalf of the Board
For Seshachal Technologies Limited

Sd/-
Venkata Rao P
Partner
M.NO.230081

Sd/-
Narendra Chitturi
Director
DIN:00955611

Sd/-
Anita Chitturi
Managing Director
DIN:02873548

Place: Hyderabad
Date : 30-05-2018

Sd/-
Sourav Jain
Whole-Time Director
DIN:07226264

SESHACHAL TECHNOLOGIES LIMITED

CIN: L72200AP1994PLC063259, D.No 15-93/5, Aganampudi B C Colony, Gajuwaka AP 530046

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2018 (Amount in Rs.)

	PARTICULARS	Note No.	Year Ended March 31, 2018	Year Ended March 31, 2017
I	Revenue from operations	15	1,146,600	-
II	Other Income	16	5,164	-
	Total Income (I+II)		1,151,764	-
IV	Expenses:			
	Operating Expenses	17	324,000	-
	Employee Benefits Expense	18	204,000	-
	Finance Cost		-	-
	Depreciation and Amortization Expenses	2	-	2,820
	Administrative Expenses	19	15,082	214,145
	Total Expenses		543,082	216,965
V	Profit before exceptional and extraordinary items and tax (III - IV)		608,682	(216,965)
	-Exceptional Items		-	-
	-Prior period expenses		-	-
VI	Profit before tax		608,682	(216,965.00)
VII	Tax Expense			
	- Current tax		112,610	-
	- Deferred tax		-	-
VII	Profit for the period (V-VI)		496,072	(216,965)
VIII	Other Comprehensive Income (OCI)			
	i) Items that will not be reclassified to profit & loss		-	-
	ii) Income tax relating to items that will not be reclassified to profit & loss		-	-
	Other comprehensive income for the year (net of tax)		-	-
IX	Total Comprehensive Income (VII+VIII)		496,072	(216,965)
X	Earnings per equity share: (Equity shares of par value of Rs.10/- each)			
	- Basic		0.71	(0.03)
	- Diluted		0.71	(0.03)
Significant accounting policies and notes to accounts		1 to 31		

As per our report of even date

For L N P & CO
Chartered Accountants
Firm registered no:008918S

for and on behalf of the Board

For Seshachal Technologies Limited

 Sd/-
 Venkata Rao P
 Partner
 M.NO.230081

 Sd/-
 Narendra Chitturi
 Director
 DIN: 00955611

 Sd/-
 Anita Chitturi
 Managing Director
 DIN: 02873548

 Place: Hyderabad
 Date :30-May-18

 Sd/-
 Sourav Jain
 Whole-Time Director
 DIN:07226264

SESHACHAL TECHNOLOGIES LIMITED

CIN: L72200AP1994PLC063259, D.No 15-93/5, Aganampudi B C Colony, Gajuwaka AP 530046

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2018

PARTICULARS	Year ended 31-03-2018 Amount in Rs.	Year ended 31-03-2017 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	608,682	(216,964)
Adjustment for:		
Depreciation and Amortisation	-	2,820
Preliminary Expenses Written off	600	-
Loss written off	62,492,401	-
Cash Flows from Operations before changes in assets and liabilities	63,101,683	(214,144)
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	(6,672,000)	-
Increase / (Decrease) in Provisions	112,610	-
Increase / (Decrease) in Trade Payables	(18,867)	-
Increase / (Decrease) in Short term Borrowings	25,000	86,608
Increase / (Decrease) in Other liabilities	(874,319)	-
Change in Working Capital	(7,427,576)	86,608
<u>Cash Generated From Operations</u>	55,674,107	(127,536)
Less: Taxes paid	112,610	-
Net Cash from operating activities(A)	55,561,497	(127,536)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	9,415,686	-
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment Made/Sale of Investments	700,000	(607,700)
Net cash used in Investing activities (B)	10,115,686	(607,700)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	(62,492,400)	-
Increase / (Decrease) in Borrowings	(2,990,041)	-
Net cash Flow from Financing Activities (C)	(65,482,441)	-
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	194,742	(735,236)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	14,165	749,401
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	208,907	14,165

As per our report of even date
For L N P & CO
Chartered Accountants
Firm Registration No.008918S

for and on behalf of the Board

Sd/-
Venkata Rao P
Partner
M.NO.230081
Place: Hyderabad
Date : 30-05-2018

Sd/-
Narendra Chitturi
Director
DIN:00955611

Sd/-
Anita Chitturi
Managing Director
DIN:02873548

Sd/-
Sourav Jain
Whole-Time Director
DIN:07226264

SESHACHAL TECHNOLOGIES LIMITED

Statement of Changes in Equity

For the year ended 31 March 2018

a. Equity share capital (Amount in Rs.)

	Amount
Balance as at the 1 April 2016	69,436,000
Changes in equity share capital during 2016-17	-
Balance as at the 31 March 2017	69,436,000
Changes in equity share capital during 2017-18	
Less: Reduction of Share Capital	(62,492,400)
Balance as at the 31 March 2018	6,943,600

b. Other equity (Amount in Rs.)

	Reserves and surplus				Items of Other comprehensive income (OCI)	Total
	Reserve Fund	Capital Reserve	Securities Premium Reserve	Retained earnings		
Balance at 1 April 2016	3,194,000	9,834,635	17,095,000	(92,868,755)	-	(62,745,120)
Profit or loss	-	-	-	(216,965)	-	(216,965)
Other comprehensive income(net of tax)	-	-	-	-	-	-
Total comprehensive income as on 31st March,2017	3,194,000	9,834,635	17,095,000	(93,085,720)	-	(62,962,085)
Transactions with owners in their capacity as owners directly in equity	-	-	-	-	-	-
Balance at 31 March 2017	3,194,000	9,834,635	17,095,000	(93,085,720)	-	(62,962,085)
Total comprehensive income for the year ended 31 March 2018	-	-	-	-	-	-
Profit or loss	-	-	-	496,072	-	496,072
Other comprehensive income(net of tax)	-	-	-	-	-	-
Amount Utilized for Writing off losses*	3,194,000	9,834,635	(17,095,000)	92,616,036	-	
Total comprehensive income	-	-	-	26,388.00	-	(62,466,013)
Transactions with owners in their capacity as owners	-	-	-	-	-	-
Balance at 31 March 2018	3,194,000	9,834,635	17,095,000	26,388	-	26,388

* As per the Scheme of Reduction of Share Capital approved by the Hon'ble NCLT, the company has utilized the amount available in Capital Reserves, Securities Premium Reserves and Reserve fund to an Extent of Rs.3,01,23,625 and Rs. 6,24,92,400 from the Equity Share Capital for Writing off the losses.

1. Significant Accounting Policies:**a. Basis of preparation of Financial Statements**

The accompanying financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention, on the basis of a going concern basis, while revenue, expenses, assets and Liabilities accounted/recognized on accrual basis. GAAP comprises mandatory accounting as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI) Accounting policies are consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Management evaluates all recently issued or revised accounting standards on an ongoing basis.

b. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the required amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and revenue can be reliably measured.

d. Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price, freight, duties, taxes and any attributable cost of bringing the asset to its working condition for its intended use.

e. Depreciation

Depreciation on fixed assets has been provided on straight-line method based on useful life of asset specified in Schedule II of the Companies Act, 2013 on pro-rata basis.

f. Investments

Long term Investments are stated at cost. The short term investments of the parent company are valued and carried at cost or fair value whichever is lower. In case of sale of investments, the gain / loss brought into the books of account.

g. Borrowing costs:

Borrowing costs that are directly attributable to the acquisition or the construction of a qualifying asset is capitalized for the period until the asset is ready for its intended use. A qualifying asset is one that necessarily takes substantial period of time i.e more than 12 months to get ready for intended use. All other borrowing costs are charged to revenues

h. Income Tax**i. Current tax:**

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

ii. Deferred tax:

Deferred income taxes is recognized, subject to the consideration of prudence on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Where the Company has carry forward of unabsorbed depreciation or tax losses deferred tax assets are recognized only if it is virtually certain backed by convincing evidence that such deferred tax assets can be realized against future taxable profits.

i. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

j. Provisions

A Provision is recognized when the Company has a present obligation as a result of past event i.e it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

k. Cash Flow Statement:

Cash Flow Statement has been prepared under indirect method as per the Accounting Standard-3 “Cash Flow Statement”

l. Cash and cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

SESHACHAL TECHNOLOGIES LIMITED
NOTES TO FINANCIAL STATEMENTS ASA AT 31st MARCH, 2018
Note No 2 : Property Plant and Equipment

(All amounts are in Indian rupees except share data and unless otherwise stated)

Particulars	Freehold Land	Buildings	Plant and Equipment	Furniture & Fixtures	Computers	Vehicles	Total Property, Plant and Equipment
Gross Block (Cost or Deemed Cost)							
As at April 01,2016	-	-	679,275	9,072	-	858,538	1,546,885
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at March 31,2017	-	-	679,275	9,072	-	858,538	1,546,885
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at March 31,2018	-	-	679,275	9,072	-	858,538	1,546,885
Depreciation and Impairment							
As at April 01,2016	-	-	675,568	8,106	-	858,538	1,542,212
Depreciation to be Charged for the Year	-	-	1,853	966	-	-	2,819
Disposals	-	-	-	-	-	-	-
As at March 31,2017	-	-	677,421	9,072	-	858,538	1,545,031
Depreciation to be Charged for the Year	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at March 31,2018	-	-	677,421	9,072	-	858,538	1,545,031
Net Block							
As at April 01,2016	-	-	3,707	966	-	-	4,673
As at March 31,2017	-	-	1,854	-	-	-	1,854
As at March 31,2018	-	-	1,854	-	-	-	1,854

SESHACHAL TECHNOLOGIES LIMITED
Notes to accounts
NOTE NO: 3 Non-current Investments

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Unquoted Investments			
(A) Investments in Equity Instruments (at cost)	-	700,000	700,000
	-	700,000	700,000

NOTE NO: 4 Trade receivables

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
(a) Outstanding for a period exceeding six months from the date they are due for payment			
Unsecured, considered good	6,672,000	-	-
(b) Outstanding for a period not exceeding six months	-	-	-
	6,672,000	-	-

NOTE NO: 5 CASH AND CASH EQUIVALENTS:

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
(a) Balance with banks	1,972	4,376	741,312
(b) Cash in hand	206,934	9,787	8,089
	208,906	14,163	749,401

NOTE NO: 6 Short Term Loans and advances

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Other Amount Receivable	607,100	607,100	-
	607,100	607,100	-

NOTE NO: 7 OTHER CURRENT ASSETS:

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Miscellaneous Expenses Not Written Off	-	600	-
	-	600	-

NOTE NO: 9 Reserves and Surplus

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
(a) Securities Premium:	-	17,095,000	17,095,000
(b) Reserve Fund	-	3,194,000	3,194,000
(c) Capital Reserve	-	9,834,635	9,834,635
(d) Retained earnings:			
Opening balance	(93,085,719)	(92,868,755)	(92,843,486)
(+) Net profit during the year	496,072	(216,964)	(25,269)
(+) Amount Transferred for writing off of losses	92,616,036	-	-
Closing balance	26,389	(93,085,719)	(92,868,755)
(e) Other Comprehensive income:	-	-	-
Total (a+b+c+d+e)	26,389	(62,962,084)	(62,745,120)

NOTE NO : 10 Other Long Term Liabilities

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
a) Trade Payables	-	1,692,737	1,692,737
b) Other Liabilities	-	1,297,304	1,297,304
	-	2,990,041	2,990,041

NOTE NO: 11 Short Term Borrowings

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Unsecured Loans from Related Parties	350,868	325,868	353,402
	350,868	325,868	353,402

SESHACHAL TECHNOLOGIES LIMITED
Notes to accounts
NOTE NO: 8: EQUITY SHARE CAPITAL:

PARTICULARS	As At March 31,2018		As At March 31,2017		As At April 1st,2016	
	Number	Amount in Rs.	Number	Amount in Rs.	Number	Amount in Rs.
Authorized						
Equity Shares of Rs. 2/- each	15,000,000	150,000,000	15,000,000	150,000,000	15,000,000	150,000,000
Issued, Subscribed and Paid up						
Equity Shares of Rs. 10/- each fully paid up (Refer foot note (a) to (d) below)	694,360	6,943,600	6,943,600	69,436,000	6,943,600	69,436,000
Total	694,360	6,943,600	6,943,600	69,436,000	6,943,600	69,436,000

Foot note:
(a) Reconciliation of the number of shares outstanding as at March 31, 2018, March 31, 2017 and April 1, 2016:

PARTICULARS	As At March 31,2018		As At March 31,2017		As At April 1st,2016	
	Number	Amount in Rs.	Number	Amount in Rs.	Number	Amount in Rs.
Equity Shares outstanding at the beginning of the year	6,943,600	69,436,000	6,943,600.00	69,436,000	6,943,600	69,436,000
Additions/deductions in the number of shares	-	(62,492,400)	-	-	-	-
Equity Shares outstanding at the end of the year	694,360	6,943,600	6,943,600	69,436,000	6,943,600	69,436,000

(b) Details of Shareholders holding more than 5 % shares:

PARTICULARS	As At March 31,2018		As At March 31,2017		As At April 1st,2016	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
1 Ch.Anitha	42,287	6.09%	423,145	6.09%	423,145	6.09%
2 Ch Narendra	192,893	27.78%	1,929,003	27.78%	1,929,003	27.78%

(c) Terms and rights attached to the equity shares:

The equity shares of the company having par value of Rs. 10/- per share, rank pari passu in all respects including entitlement to dividend. Repayment of the capital in the event of winding up of the Company will inter alia be subject to the provisions of the Companies Act 1956, the Articles of Association of the Company and as may be determined by the Company in General Meeting prior to such winding up.

NOTE NO: 12 Trade Payables

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Dues to others other than Micro, Small and Medium Enterprises	46,392	65,259	18,152
	46,392	65,259	18,152

NOTE NO: 13 Other Current Liabilities

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Payable to Employees	-	714,053	714,053
Other Payables	10,000	170,266	103,231
	10,000	170,266	103,231

NOTE NO: 14 Short Term Provisions

PARTICULARS	As at March 31, 2018	As at March 31, 2017	As at April 1st, 2016
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Provision for Income Tax	112,610	-	-
	112,610	-	-

NOTE NO: 15 Revenue From Operations

PARTICULARS	Year ended March 31, 2018	Year ended March 31, 2017
	Amount in Rs.	Amount in Rs.
Sale of Services	1,146,600	-
	1,146,600	-

NOTE NO: 16 Other Income

PARTICULARS	Year ended March 31, 2018	Year ended March 31, 2017
	Amount in Rs.	Amount in Rs.
Non Operating Income Gain on sale of Asset	5,164	-
	5,164	-

NOTE NO: 17 Operating Expenses

PARTICULARS	Year ended March 31, 2018	Year ended March 31, 2017
	Amount in Rs.	Amount in Rs.
Operating Cost	324,000	-
	324,000	-

NOTE NO: 18 EMPLOYEE BENEFITS EXPENSE:

PARTICULARS	Year ended March 31, 2018	Year ended March 31, 2017
	Amount in Rs.	Amount in Rs.
(a) Salaries & Wages	204,000	-
(b) Contribution to provident and other funds	-	-
(c) Gratuity and Leave Encashment	-	-
(d) Staff welfare expenses	-	-
	204,000	-

NOTE NO: 19 Administrative Expenses

PARTICULARS	Year ended March 31, 2018	Year ended March 31, 2017
	Amount in Rs.	Amount in Rs.
Printing & Stationery Expenses	-	20,212
Advertisement Expenses	-	36,743
Director Sitting fees	-	34,000
Sundry Expenses	5,082	6,875
Professional Charges	-	42,938
Commission * Brokerage	-	37,920
Bank Charges	-	957
Auditor's Remuneration	10,000	34,500
	15,082	214,145

NOTES TO FINANCIAL STATEMENTS:
20. Contingent Liabilities and Commitments – NIL
21. Related Party Transactions
a) List of Related Parties:

Subsidiary Companies	NIL
Associates Companies controlled by key management personnel / relatives who are substantially interested	NIL
Key managerial personnel	Mrs. Anitha Chitturi – Managing Director

b) Transactions with the Related Parties

Details	Associate Concerns	KMP	Associate Concerns	KMP
	2017-18		2016-17	
Remuneration	Nil	Nil	Nil	Nil

22. Value of Imports and Exports – NIL
23. Auditors' Remuneration

Particulars	2017-18	2016-17
Auditor Remuneration	10,000	34,500

24. Earnings Per Share

S No	Particulars	Year ended 31 st March 2018	Year ended 31 st March 2017
1	Net Profit available for Equity Shareholders	496,072	(216,965)
2	Weighted Average Number of Equity Shares (Nos)	694,360	69,43,600
3	Earnings Per Share – Basic and Diluted	0.71	(0.03)

25. Information pursuant to the provisions of Section 22 of Micro, Small and Medium Enterprises Development Act, 2006:

- During the year company has not paid any interest in terms of the section 18 of the above mentioned Act.
- No principal amount or interest amount are due at the end of this accounting year which is payable to any Micro, Small or Medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

26. The accounts of certain Trade Receivables, Short Term Loans and Advances, Current Liabilities and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements. In the opinion of

the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts.

27. The Company has prepared these financial statements as per the format prescribed by Schedule III to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs.
28. Previous year figures have been regrouped wherever if thought necessary in conformity with the current year groupings.
29. Paise have been rounded off to the nearest rupee.
30. Notes on financial statements, Cash Flow Statement and statement on accounting policies form an integral part of the balance sheet and profit and loss statement.

As per our report of even date
For L N P & CO
Chartered Accountants
Firm registered no:008918S

for and on behalf of the Board
For Seshachal Technologies Limited

Sd/-
Venkat Rao P
Partner
M.NO.230081

Sd/-
Narendra Chitturi
Director
DIN: 00955611

Sd/-
Anita Chitturi
Managing Director
DIN: 02873548

Place: Hyderabad
Date :30-May-18

Sd/-
Sourav Jain
Whole-Time Director
DIN:07226264

SESHACHAL TECHNOLOGIES LIMITED
D.No 15-93/5, Aganampudi, B C Colony, Gajuwaka, Andhra Pradesh – 530046
Form No. MGT-11
Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No /Client ID	
DP ID	

I/We, being the member(s) of _____ shares of the above named company. Hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 23rd Annual General Meeting of the company, to be held on Saturday, 04th of August, 2018 at 11:00 A.M at the registered office of the Company at D No. 15-93/5, Aganampudi, B C Colony, Gajuwaaka, Visakhapatnam – 530046 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2018		
2.	Re-appointment of Mr. Ch. Narendra Director who retires by rotation and being eligible offers himself for re-appointment		
3.	Appointment of M/s. Sharad Chandra Toshniwal & Co, Chartered Accountants, Hyderabad as Statutory Auditors of the Company.		
4.	Regularization of Mr. Sourav Jain as Director of the company		
5.	Appointment of Mr. Sourav Jain as Whole-time Director of the company		
6.	Shifting of registered office from the State of Andhra Pradesh to the State of Telangana		
7.	Alteration of Objects Clause of Memorandum of Association of the company		
8.	Alteration of liability Clause of Memorandum of Association of the company		

Signed this ____ day of ____ 2018

Affix Revenue Stamps

Signature of Shareholder Signature of Proxy holder Signature of shareholder
across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company

SESHACHAL TECHNOLOGIES LIMITED**D.No 15-93/5, Aganampudi, B C Colony, Gajuwaka, Andhra Pradesh – 530046****ATTENDANCE SLIP**

(To be handed over at the entrance of the meeting hall)

23rd Annual General Meeting on August 3, 2018Full name of the members attending

(In block capitals)

Ledger Folio No./Client ID No. _____ No. of shares held:

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 23rd Annual General Meeting of the Seshachal Technologies Limited, at D No. 15-93/5, Aganampudi, B C Colony, Gajuwaaka, Visakhapatnam – 530046.

(Member's /Proxy's Signature)

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.